Higher Education Endowment Results: Reflections on Recent Returns and Outlook for the Future

The always highly anticipated annual university endowment results for fiscal 2021 (FY 2021) were released in February, triggering the usual flurry of articles in the financial media. These results received a great deal of attention, largely because of the uniquely strong returns. In our new white paper, **"Higher Education Endowment Results: Reflections on Recent Returns and Outlook for the Future"**, we aim to:

- Explain the context for the strong returns, focusing on the asset classes that drove this outcome
- Give our perspective on the outlook for market returns in the coming years
- Discuss some of the key investment tenets that, we at TIFF, believe contributed to strong outperformance from some select institutions

TIFF Investment Management

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