



# Johns Hopkins: How Restricted Endowment Funds Affect Budget Flexibility

## Restricted Funds - Why the Endowment Can't Save a Budget - Johns Hopkins University Case Study

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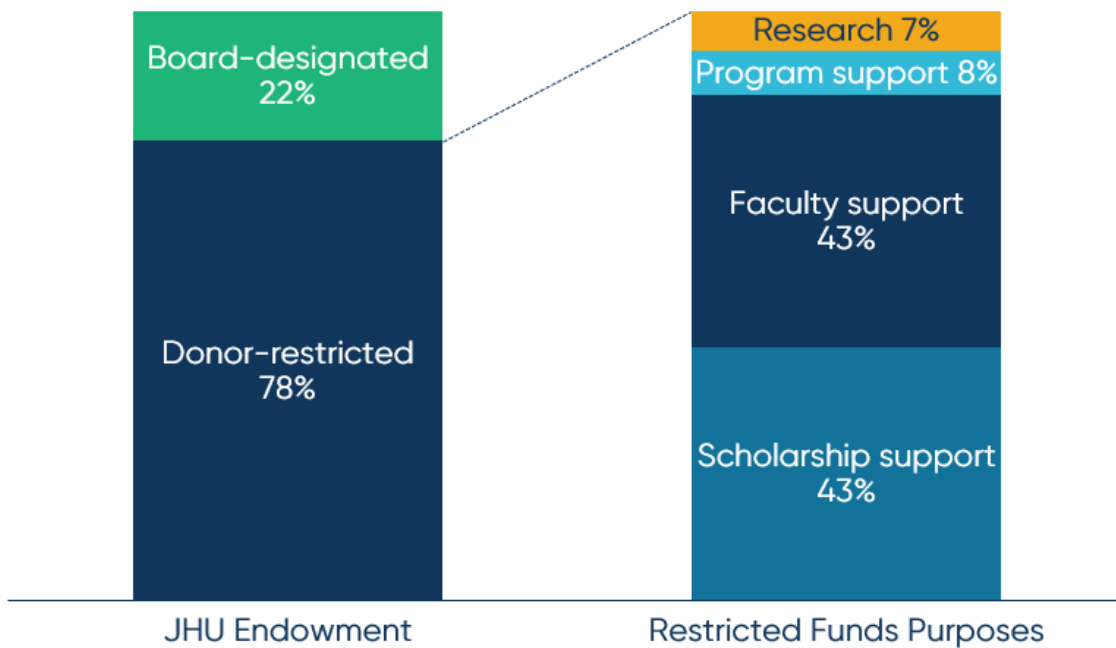
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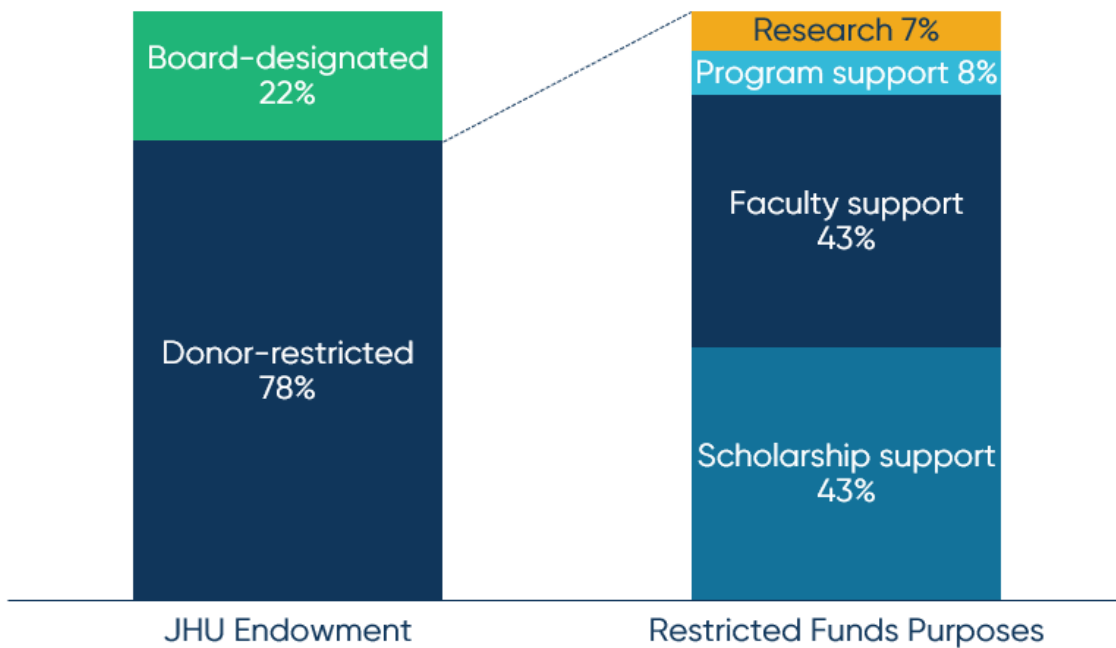
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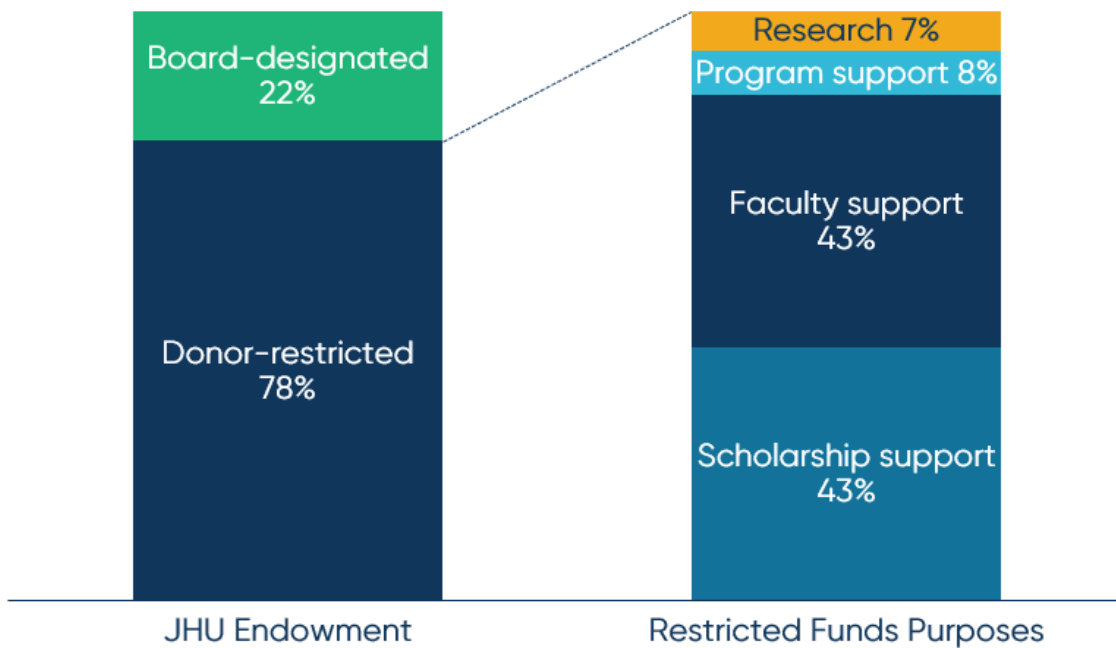
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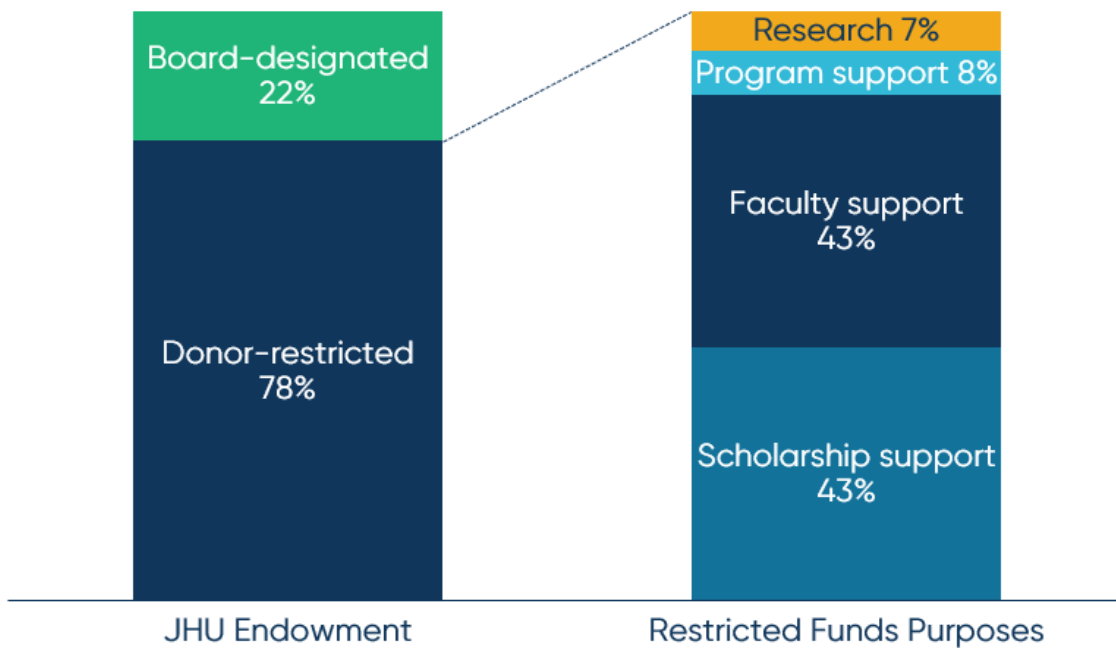
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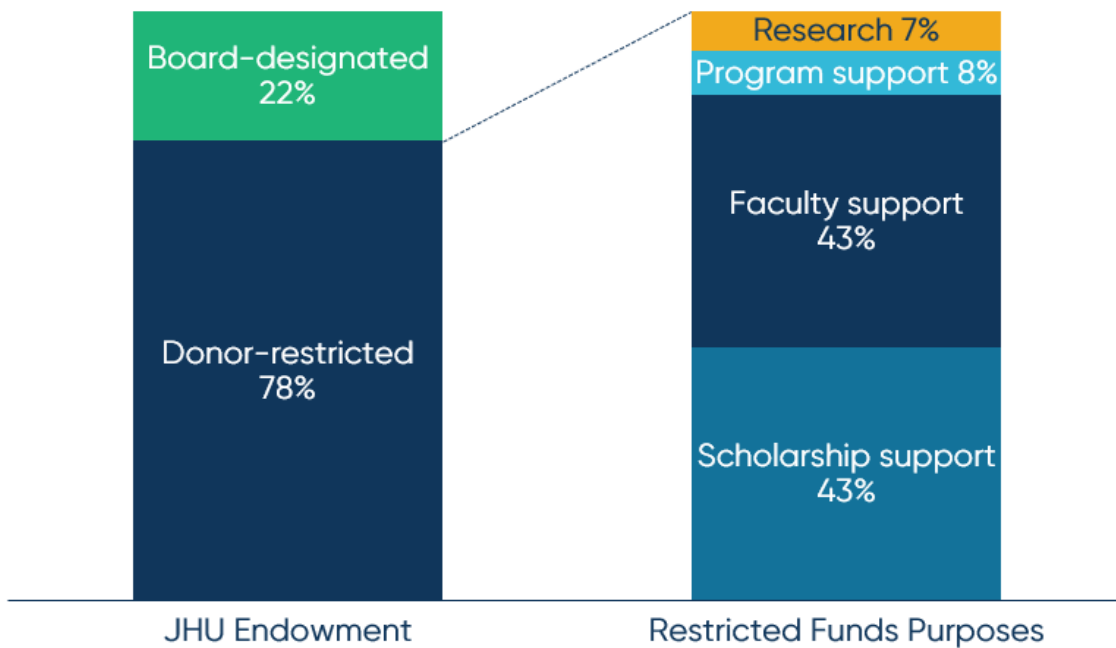
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