



‘Tipping Point’: Endowments May Sell PE Stakes Amid Liquidity Crunch

Anne Duggan, Managing Director, Client CIO Group at TIFF, notes that the potential sales of private equity stakes by Ivy League schools are likely driven by private equity underperformance, portfolio clean-up, and federal policy pressures, which are creating substantial liquidity challenges. She emphasizes that while larger endowments might need to shift portfolios or cut budgets, smaller endowments, with more investments in public markets, may adopt a “wait and see” approach.

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TIFF Investment Management



May 14, 2025

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