



Buyout Insider: Why Lower-Middle-Market PE Remains In Demand

Stephen Williams, Executive Director, Private Markets, offered analysis for Buyout Insider's recent article about trends in private equity in 2026. Williams explained how, with many mid-market and large-cap companies facing a difficult exit environment, the lower-middle market has become increasingly attractive for institutional investors.

Read the full article here

The materials are being provided for informational purposes only and constitute neither an offer to sell nor a solicitation of an offer to buy securities. These materials also do not constitute an offer or advertisement of TIFF's investment advisory services or investment, legal or tax advice. Opinions expressed herein are those of TIFF and are not a recommendation to buy or sell any securities.

These materials may contain forward-looking statements relating to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms or other comparable terminology. Although TIFF believes the expectations reflected in the forward-looking statements are reasonable, future results cannot be guaranteed.

TIFF Investment Management



January 12, 2026

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.



Buyout Insider: Why Lower-Middle-Market PE Remains In Demand

Stephen Williams, Executive Director, Private Markets, offered analysis for Buyout Insider's recent article about trends in private equity in 2026. Williams explained how, with many mid-market and large-cap companies facing a difficult exit environment, the lower-middle market has become increasingly attractive for institutional investors.

Read the full article here

The materials are being provided for informational purposes only and constitute neither an offer to sell nor a solicitation of an offer to buy securities. These materials also do not constitute an offer or advertisement of TIFF's investment advisory services or investment, legal or tax advice. Opinions expressed herein are those of TIFF and are not a recommendation to buy or sell any securities.

These materials may contain forward-looking statements relating to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms or other comparable terminology. Although TIFF believes the expectations reflected in the forward-looking statements are reasonable, future results cannot be guaranteed.

TIFF Investment Management



January 12, 2026

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.



Buyout Insider: Why Lower-Middle-Market PE Remains In Demand

Stephen Williams, Executive Director, Private Markets, offered analysis for Buyout Insider's recent article about trends in private equity in 2026. Williams explained how, with many mid-market and large-cap companies facing a difficult exit environment, the lower-middle market has become increasingly attractive for institutional investors.

Read the full article here

The materials are being provided for informational purposes only and constitute neither an offer to sell nor a solicitation of an offer to buy securities. These materials also do not constitute an offer or advertisement of TIFF's investment advisory services or investment, legal or tax advice. Opinions expressed herein are those of TIFF and are not a recommendation to buy or sell any securities.

These materials may contain forward-looking statements relating to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms or other comparable terminology. Although TIFF believes the expectations reflected in the forward-looking statements are reasonable, future results cannot be guaranteed.

TIFF Investment Management



January 12, 2026

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.



Buyout Insider: Why Lower-Middle-Market PE Remains In Demand

Stephen Williams, Executive Director, Private Markets, offered analysis for Buyout Insider's recent article about trends in private equity in 2026. Williams explained how, with many mid-market and large-cap companies facing a difficult exit environment, the lower-middle market has become increasingly attractive for institutional investors.

Read the full article here

The materials are being provided for informational purposes only and constitute neither an offer to sell nor a solicitation of an offer to buy securities. These materials also do not constitute an offer or advertisement of TIFF's investment advisory services or investment, legal or tax advice. Opinions expressed herein are those of TIFF and are not a recommendation to buy or sell any securities.

These materials may contain forward-looking statements relating to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms or other comparable terminology. Although TIFF believes the expectations reflected in the forward-looking statements are reasonable, future results cannot be guaranteed.

TIFF Investment Management



January 12, 2026

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.



Buyout Insider: Why Lower-Middle-Market PE Remains In Demand

Stephen Williams, Executive Director, Private Markets, offered analysis for Buyout Insider's recent article about trends in private equity in 2026. Williams explained how, with many mid-market and large-cap companies facing a difficult exit environment, the lower-middle market has become increasingly attractive for institutional investors.

Read the full article here

The materials are being provided for informational purposes only and constitute neither an offer to sell nor a solicitation of an offer to buy securities. These materials also do not constitute an offer or advertisement of TIFF's investment advisory services or investment, legal or tax advice. Opinions expressed herein are those of TIFF and are not a recommendation to buy or sell any securities.

These materials may contain forward-looking statements relating to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms or other comparable terminology. Although TIFF believes the expectations reflected in the forward-looking statements are reasonable, future results cannot be guaranteed.

TIFF Investment Management



January 12, 2026

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.