Trevor Graham Named Co-Chief Investment Officer of TIFF Investment Management

Trevor Graham will serve alongside Jay Willoughby as Co-CIO, with the two working closely together to guide portfolio construction, manager selection, and the firm's overarching investment strategy and asset allocation. Brad Calder, who has worked in close partnership with Graham, has been named the new Head of Equities.

Radnor, PA — March 31, 2026 – TIFF Investment Management, an independent, employee-owned investment firm specializing in OCIO services and alternative investment strategies, announced today that Trevor Graham has been named Co-Chief Investment Officer alongside Jay Willoughby.

Graham, who joined TIFF in 2012, has worked closely with Willoughby for more than a decade and has served as Head of Equities and Deputy CIO, playing an increasingly central role in portfolio construction, implementation, and overall investment leadership. He also has been a member of the Investment Committee for 14 years, contributing valuable insight and supporting the continuity of TIFF's investment program.

"Trevor is one of the brightest investment minds we have at TIFF and has played a central role in shaping the investment process and philosophy underpinning our client portfolios," said TIFF CEO Kane Brenan. "His deep experience across asset classes, including public equities, hedge funds, and private markets makes him uniquely qualified to excel as an investment leader in the OCIO world. Jay and Trevor have worked very closely for the last decade, and it is great to see this partnership continuing."

Graham and Willoughby will serve as Co-CIOs as part of a thoughtful, ongoing leadership transition, with Willoughby expected to gradually shift from day-to-day responsibilities and continue supporting TIFF in an advisory capacity.

I've worked closely with Jay for many years and have been part of building the investment approach we have today," Graham said. "As Co-CIO, I'm focused on strengthening that approach while working to deliver consistent results for our clients. We have a phenomenal team, and we believe in the structural advantages in manager access, which I am thrilled to continue leveraging."

In addition to Graham's appointment as Co-CIO, Brad Calder has been named Head of Equities and will join the Investment Committee. Having worked closely with Graham on the equities program for over a decade, Calder's appointment ensures continuity in a core area of TIFF's investment platform.

Trevor has been deeply involved in our investment process and a trusted partner for many years," said Jay Willoughby. "He has the experience and perspective that defines our approach, and I look forward to continuing to work with him in this role."

About TIFF Investment Management

TIFF Investment Management is an independent, employee-owned investment firm specializing in OCIO services and alternative investment strategies, including private equity, venture capital, and hedge funds. Founded in 1991, with approximately $10B[i] in assets under management, TIFF draws on decades of experience to serve nonprofits, family offices, RIAs, and other sophisticated investors. As a certified B Corporation™, TIFF embeds accountability, transparency, and sustainability into its operations and investment process. TIFF combines nonprofit expertise with institutional-quality access, partnering with long-term investors to deliver sustainable growth and enduring results that can advance their objectives over time. Learn more at www.tiff.org.

Past performance is no guarantee of future results and the opinions presented cannot be viewed as an indicator of future performance. There is no guarantee that any particular asset allocation or mix of strategies will meet your investment objectives.

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Footnotes

[i] TIFF assets under management (AUM) is as of 9/30/25 and includes discretionary and non-discretionary client assets for which TIFF affiliates provide investment management or advisory services. The private markets portion of TIFF AUM is calculated based upon fund net asset value plus unfunded commitments. Calculation of TIFF AUM differs from the calculation of regulatory assets under management in TIFF's Form ADV filings with the SEC and may differ from the AUM calculation methodologies used by other investment managers.

B Lab is the independent third party that certifies companies as B Corporations when they meet rigorous standards of social and environmental performance, accountability, and transparency. B Lab certified TIFF Advisory Services, LLC as a B Corporation on September 12, 2025. To remain certified, B Corporations must update and verify their information every three years.

TIFF Investment Management

TIFF 35TH
INVESTMENT MANAGEMENT
35TH ANNIVERSARY

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