



# **TIFF's Quarterly Investment Update (Q4'25)**

**TIFF Investment Management**



**December 18, 2025**

**Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.**

---



# **TIFF's Quarterly Investment Update (Q4'25)**

**TIFF Investment Management**



**December 18, 2025**

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.

---



# TIFF's Quarterly Investment Update (Q4'25)

TIFF Investment Management



December 18, 2025

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.

---



# TIFF's Quarterly Investment Update (Q4'25)

TIFF Investment Management



December 18, 2025

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.

---



# TIFF's Quarterly Investment Update (Q4'25)

TIFF Investment Management



December 18, 2025

Copyright © 2025 TIFF Advisory Services, LLC. All rights reserved. May not be reproduced or distributed without permission.